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MEDIA RELEASE

Pepperstone Group Limited (“Pepperstone”), a global retail foreign exchange and CFD broker, announces today it has appointed Tamas Szabo as its Group Chief Executive Officer. Tamas is the former Head of Asia Pacific for IG Group and previously their Managing Director for the Australian operations. He has been instrumental in the successful development of retail FX and CFD trading in the region since 2007. He will officially start on Monday 23 October, 2017.

Phil Horner will continue in his current role as CEO Asia-Pacific, and Pepperstone’s founders, Owen Kerr and Joe Davenport, will remain as Directors on the Board of Pepperstone.

Announcing his appointment, Fiona Lock, Managing Director of majority shareholder CHAMP Private Equity and Chairman of Pepperstone said “We are delighted to have someone of Tamas’s proven track record and calibre to lead Pepperstone. The business has rapidly grown its clients, products and operations in the last two years, under the current management team, and with the support of the founders. We look forward under Tamas’s leadership, to further growth in existing and new markets and to realise our ambition to be the global leader in retail FX and CFD trading.”

Tamas Szabo said “The opportunity to join Pepperstone and lead its next phase of growth is one that I am extremely excited about. Pepperstone’s impressive performance and success to date reflects its excellent client offering and talented people throughout its operations in Melbourne, Shanghai, London and Dallas. I look forward to working with them and the Board to continue to build a truly global market leading business.”

Background on Pepperstone

Pepperstone provides online derivatives trading services to an international retail client base. Over 75,000 clients across the globe currently access the world's financial markets via Pepperstone's award-winning trading platforms, with the flexibility to trade over 90 currency pairs, metals, commodities and indices from one account. With headquarters in Melbourne, Pepperstone also services its global client base through offices in Shanghai, London and Dallas.

For further information on Pepperstone, visit www.pepperstone.com

Background on Tamas Szabo

Tamas has extensive experience in the retail derivatives industry having started in its infancy in the UK 20 years ago. Tamas is the former Head of APAC, IG Group plc from 2011 to 2016. Prior to this, he was Managing Director of IG's Australian office from 2007, and he held various roles at IG in Dealing from 1996. Tamas has a degree in mechanical engineering with business finance from University College London and London School of Economics. He also has an executive MBA from University of NSW's Australian Graduate School of Management (AGSM).

Background on CHAMP Private Equity

CHAMP is one of Australasia's oldest private equity managers and is currently investing their CHAMP IV buyout fund. Current CHAMP investments include Pepperstone, Strait Shipping, Dutton Group, Containerchain, Accolade Wines and Shelf Drilling. CHAMP has one of the largest and most experienced private equity teams in the region, having invested in over 80 companies during its 30 year history.

For further information on CHAMP Private Equity, visit www.champequity.com.au

For more information or media enquiries please contact:

Andrew Defina
Chief Financial Officer
Pepperstone Group
E-mail: andrew.defina@pepperstone.com